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PGA Aviation LLC Successfully Advises Institutional Client in Acquisition of Nine A319-100 Aircraft Through Chinese Government Bidding Process

NEW YORK NY, October 23, 2024 – PGA Aviation LLC is pleased to announce that it recently provided comprehensive advisory services to a major institutional client, facilitating the successful acquisition of nine (9) pre-owned A319-100 aircraft from one of the largest state-owned airlines in the People's Republic of China (PRC). The purchase was completed through a Chinese government-managed bidding process, fully adhering to all mandatory regulations and compliance procedures. The relevant sale and purchase agreements have been executed, and the parties are in the process of concluding the transaction.

Chuanqi (Calvin) Luo, Managing Director of PGA Aviation, stated, “We are honored to advise our clients in large scale transactions like this one. We have worked closely with all major state-owned Chinese airline groups in complex used aircraft deals in the PRC market for over a decade. Our goal is to continue offering “Profitable Growth for All” (PGA) solutions to all stakeholders, and especially to serve the Chinese airline industry as a whole, in the phase-out and retirement projects of major commercial aircraft fleets.”

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